

Tate & Lyle PLC

Reconciliation of Adjusted Information *After sale of International Sugar Trading*

£'m	<u>Year to 31 March 2008</u>			<u>Six months to 30 Sept 2007*</u>		
	Reported	Exceptionals/ Amortisation	Adjusted	Reported	Exceptionals/ Amortisation	Adjusted
<u>Continuing operations</u>						
Sales	2,867		2,867	1,359		1,359
Operating profit	224	71	295	109	36	145
Net finance costs	(42)	0	(42)	(22)	0	(22)
Profit before taxation	182	71	253	87	36	123
Taxation	(76)	(8)	(84)	(40)	0	(40)
Minority Interest	7	(10)	(3)	(1)	0	(1)
Earnings	113	53	166	46	36	82
Margin (op profit as % of sales)	7.8%		10.3%	8.0%		10.7%
Basic EPS (p)	23.8	11.2	35.0	9.5	7.4	16.9
Diluted EPS (p)	23.6	11.0	34.6	9.3	7.3	16.6
Tax rate	41.8%		33.2%	46.0%		32.5%
<u>Discontinued operations</u>						
Sales	951		951	647		647
Operating profit	96	(60)	36	100	(60)	40
Net finance costs	1	0	1	0	0	0
Profit before taxation	97	(60)	37	100	(60)	40
Taxation	(16)	8	(8)	(8)	0	(8)
Minority Interest	0	0	0	0	0	0
Earnings	81	(52)	29	92	(60)	32
Basic EPS (p)	17.1	(11.0)	6.1	19.0	(12.3)	6.7
Diluted EPS (p)	16.8	(10.8)	6.0	18.6	(12.1)	6.5
<u>Total operations</u>						
Sales	3,818		3,818	2,006		2,006
Operating profit	320	11	331	209	(24)	185
Net finance costs	(41)	0	(41)	(22)	0	(22)
Profit before taxation	279	11	290	187	(24)	163
Taxation	(92)	0	(92)	(48)	0	(48)
Minority Interest	7	(10)	(3)	(1)	0	(1)
Earnings	194	1	195	138	(24)	114
Margin (op profit as % of sales)	8.4%		8.7%	10.4%		9.2%
Basic EPS (p)	40.9	0.2	41.1	28.5	(4.9)	23.6
Diluted EPS (p)	40.4	0.2	40.6	27.9	(4.8)	23.1
Tax rate	33.0%		31.7%	25.7%		29.4%
Shares for basic EPS			474.7			483.9
Shares for diluted EPS			480.4			493.9

* adjusted to treat the results of Occidente as discontinued