

Tate & Lyle PLC

Reconciliation of Adjusted Information *Before sale of International Sugar Trading*

£'m	<u>Year to 31 March 2008</u>			<u>Six months to 30 Sept 2007*</u>		
	Reported	Exceptionals/ Amortisation	Adjusted	Reported	Exceptionals/ Amortisation	Adjusted
<u>Continuing operations</u>						
Sales	3,424		3,424	1,633		1,633
Operating profit	215	71	286	103	36	139
Net finance costs	(42)	0	(42)	(22)	0	(22)
Profit before taxation	173	71	244	81	36	117
Taxation	(76)	(8)	(84)	(40)	0	(40)
Minority Interest	7	(10)	(3)	(1)	0	(1)
Earnings	104	53	157	40	36	76
Margin (op profit as % of sales)	6.3%		8.4%	6.3%		8.5%
Basic EPS (p)	21.9	11.2	33.1	8.3	7.4	15.7
Diluted EPS (p)	21.7	11.0	32.7	8.1	7.3	15.4
Tax rate	43.9%		34.4%	49.4%		34.2%
<u>Discontinued operations</u>						
Sales	394		394	373		373
Operating profit	105	(60)	45	106	(60)	46
Net finance costs	1	0	1	0	0	0
Profit before taxation	106	(60)	46	106	(60)	46
Taxation	(16)	8	(8)	(8)	0	(8)
Minority Interest	0	0	0	0	0	0
Earnings	90	(52)	38	98	(60)	38
Basic EPS (p)	19.0	(11.0)	8.0	20.2	(12.3)	7.9
Diluted EPS (p)	18.7	(10.8)	7.9	19.8	(12.1)	7.7
<u>Total operations</u>						
Sales	3,818		3,818	2,006		2,006
Operating profit	320	11	331	209	(24)	185
Net finance costs	(41)	0	(41)	(22)	0	(22)
Profit before taxation	279	11	290	187	(24)	163
Taxation	(92)	0	(92)	(48)	0	(48)
Minority Interest	7	(10)	(3)	(1)	0	(1)
Earnings	194	1	195	138	(24)	114
Margin (op profit as % of sales)	8.4%		8.7%	10.4%		9.2%
Basic EPS (p)	40.9	0.2	41.1	28.5	(4.9)	23.6
Diluted EPS (p)	40.4	0.2	40.6	27.9	(4.8)	23.1
Tax rate	33.0%		31.7%	25.7%		29.4%
Shares for basic EPS			474.7			483.9
Shares for diluted EPS			480.4			493.9

* adjusted to treat the results of Occidente as discontinued